

Camblesforth Parish Council
Annual Account Report for the Financial Year of 2023 – 2024
Explanation of the Accounts Reports

Report No.1 Shows all transactions carried out by the Parish Council in the financial year of 2023-24, all payments and all receipts and incomes received on a month-by-month basis for the Current (T1) Account held by the Parish Council. The figures are taken from the monthly account's reports produced by the Financial Officer and included with all monthly meeting minutes. The figures can be cross referenced with the monthly bank statements, copies of which are sent to Cllrs with the accounts report, but not placed in the public domain.

Report No.2 Shows all debit / payments made by the Parish Council from the Current account and broken down in budget areas showing the spend on each area.

Report No.3 Shows all receipts / income paid to the Parish Council in the Community Account – these are

- two precept payments made in April and September
- payments from allotment tenants
- a payment by a local farmer for rental of a field owned by the Parish Council – this amount is placed into the Edward Atkinson scheme

- the Parish Council has no other revenue stream, however it received a National Lottery Grant in March 2024

Report No.4 Show how the Parish Council has managed its agreed budget by comparing the spend for each budget area to the agreed budget. Where a budget area has exceeded the agreed amount, this is shown in red – where the spend is within budget it shown as green.

Report No.5 Shows the details of the reserve account held by the Parish Council (Instant Access Account) – the only revenue received in this account is from interest. The reserve account also holds the funds for the Edward Atkinson Scheme, which is a grant scheme managed by the Parish Council. Spend from this is listed on Reports 1, 2 and 4

Report No.6 Shows the year end summaries of the accounts held by the Parish Council including totals of all spend and income for the financial year, showing bank balances for the commencement of the financial year (1st April 2023) and the end of the financial year, (31st March 2024). It shows the total spent and received by the Parish Council in the financial year in each of the two accounts – it also provides an explanation as to the high spending of the Parish, which in this year are related to a non-budgeted spend revolving around a number of projects spend (including, new flag poles and installation costs, materials for a new noticeboard and unknown soldier statues). Although this spend is sizeable at £3,004.64, it was properly discussed and agreed by Cllrs and the intention is to transfer the cost from the reserve to cover the spend.